

A legacy of giving to save our imbedded wealth



BEQUEST BY WILL OR GIFT

Community Foundations help STOP the rural money drains. *Farmers and citizens of small towns survive by providing goods and services to cities and when they die their assets often leave just as fast; going to heirs living in urban areas. We're talking about wealth built over generations...suddenly gone. Community foundations are working to save the imbedded wealth to grow endowment funds to fund local projects and initiatives. How can you help? What about making the community one of your heirs along with your children? (www.npr.org)*

Including a charitable bequest in your will is a simple way to make a lasting gift to your community. When you make this gift through your community foundation, you benefit the community forever and create your personal legacy of giving.

How it works

- You include the Caledonia Community Foundation in your will as a bequest; we can help you or your lawyer with recommended language.
- Based on the amount of your bequest and your charitable wishes, we work with you or your representative to determine where to direct your funds.
- Upon your death, we direct your bequest to the best matched fund or set up a special fund in your name, your family, or a person/organization you choose.
- Your gift of cash or investments is eligible for a charitable donation tax credit.
- Our board disburses the funds & issues grants in the name of the fund. (if you prefer, grants can be made anonymously).
- We handle all the administrative details.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift – and all future earnings from your gift – is a permanent source of community capital, helping to do good work forever.

The gift of a lifetime

Irene Hoover and her husband owned a bakery and enjoyed a great deal of success and prominence in their hometown. After her husband passed away, Irene decided it was time for her to update her will. Part of her plan was to give something back to the community the Hoovers had loved as both residents and business owners. "Not only did Jim and I love our town, but we felt as though we owed it a lot for the success of our business," says Irene. With the help of her professional advisor, Irene revised her will to include an inheritance for the Hoovers' university-age niece, with the remainder creating the Hoover Bakery Fund designed to support community development efforts. Because it will be endowed, her gift will provide a growing source of community funding for festivals, neighborhood revitalization, publicly accessible artwork, and other community improvements. "I like knowing that when I'm gone, our legacy will be one of helping others strengthen our community," says Irene.

Visit our website for more information

www.caledoniafoundation.ca



Bequest by Will

Ten reasons people choose community foundations.

one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

two

We bring donors to the table as **community builders**, working closely with them to align their philanthropic vision with the community's needs.

three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

five

We provide highly **personal and flexible service**, accepting a variety of assets and offering donors a **charitable tax receipt, anonymity or recognition** as requested.

six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

More benefits

Making a bequest to your community foundation is an easy way to transfer assets to charity. You can decide to do it at any age by adding to an existing will or drafting a new one. In doing so, you leave a legacy to your community while enjoying the assets you need to maintain your current lifestyle.

You can give cash, investments, or other assets to maximize your estate's tax advantages.

"For generations, ambitious kids have left small towns for the big city. And when those kids inherit money, it leaves the small towns too."

(www.npr.org)

Gifts can be made anytime

Estate planning can include early bequests to families and your community especially when immediate tax advantages can be had. For example, why wait for your estate to earn a charitable donation when you can save taxes in your lifetime? You may wish to donate in your lifetime or set up regular donations to take advantage of current tax laws.

www.caledoniafoundation.ca



Community means so many things to so many people and the world to us. In all we do, and all we say, we are all for community.

We are part of Canada's community foundation movement, represented by more than 160 community foundations from coast to coast.

Community vitality has been our purpose, promise and passion since 1921, when we began connecting donors to community needs and opportunities.

Together, we help Canadians invest in building strong and resilient places to live, work and play.